

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 7 regarding uncertainty with respect to recoverability of Rs 724.3 Mn (March 31, 2023 Rs 1,265.1 Mn) from Go Air, for the reasons more fully explained in the note. Pending final outcome of the matter, we are unable to comment upon any consequential adjustments that may be required to the financial statements in this regard.
5. Based on our review conducted as above, except for the effects of our observations in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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AGGARWAL

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per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 23504274BGXRGH2768

Place: Gurugram

Date: August 14, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Statement of Unaudited standalone financial results for the quarter ended June 30, 2023

(INR in Millions)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 3		
1. Income				
Revenue from operations	1,023.38	1,114.68	836.93	4,298.29
Other income	31.17	43.39	40.26	159.62
Total Income	1,054.55	1,158.07	877.19	4,457.91
2. Expense				
Service cost (Refer note 10)	-	-	-	101.21
Employee benefits expense	135.57	132.98	75.33	408.06
Finance costs	11.12	7.63	2.46	23.79
Depreciation and amortisation expense	3.67	3.56	2.51	11.51
Advertising and sales promotion	236.38	196.78	103.15	784.18
Payment gateway charges	147.58	124.20	119.90	521.42
Other expenses	167.69	186.93	123.83	635.05
Total expenses	702.01	652.08	427.18	2,485.22
3. Profit before tax (1-2)	352.54	505.99	450.01	1,972.69
4. Tax expense:				
Current tax	91.72	127.36	115.02	507.33
Deferred tax (credit)/charge	(1.04)	0.50	(1.76)	(2.86)
Total tax expenses	90.68	127.86	113.26	504.47
5. Net Profit for the periods / years (3-4)	261.86	378.13	336.75	1,468.22
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent years				
Re-measurement gains / (losses) on defined benefit plans	(1.49)	1.63	2.18	3.26
Income tax effect	0.38	(0.41)	(0.55)	(0.82)
Other comprehensive income net of tax	(1.11)	1.22	1.63	2.44
7. Total comprehensive income for the periods / years net of tax (5+6)	260.75	379.35	338.38	1,470.66
8. Paid-up equity share capital (face value INR 1/- per equity share)	1,738.32	1,738.32	434.58	1,738.32
9. Other equity	-	-	-	2,130.02
10. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters):(refer note 8 of financial results)				
(a) Basic	0.15	0.22	0.19	0.84
(b) Diluted	0.15	0.22	0.19	0.84

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti

Director

DIN: 02172265

Place: New Delhi
Date: August 14, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2023

(INR in Millions)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 3		
1. Segment revenue				
(a) Air Passage	1,047.61	1,110.58	829.62	4,091.94
(b) Hotel Packages	(31.86)	0.72	(1.18)	184.57
(c) Other services	7.63	3.38	8.49	21.78
Total	1,023.38	1,114.68	836.93	4,298.29
Less: Inter segment revenue	-	-	-	-
Net segment revenue (A)	1,023.38	1,114.68	836.93	4,298.29
2. Segment results				
(a) Air Passage	390.42	474.07	412.51	1,802.06
(b) Hotel Packages	(57.11)	(1.25)	(2.01)	36.71
(c) Other services	2.85	0.97	4.22	9.60
Total (B)	336.16	473.79	414.72	1,848.37
Less: Finance cost (C)	11.12	7.63	2.46	23.79
Less: Depreciation and Amortisation (D)	3.67	3.56	2.51	11.51
Add: Un-allocated income (E)	31.17	43.39	40.26	159.62
Profit before tax (B-C-D+E)	352.54	505.99	450.01	1,972.69
3. Segment assets				
(a) Air Passage	4,565.05	4,448.76	2,715.25	4,448.76
(b) Hotel Packages	148.22	247.41	41.53	247.41
(c) Other services	83.83	80.87	30.75	80.87
Total	4,797.10	4,777.04	2,787.53	4,777.04
(d) Un-allocated assets	2,242.22	1,958.49	2,818.93	1,958.49
Total assets	7,039.32	6,735.53	5,606.46	6,735.53
4. Segment liabilities				
(a) Air Passage	1,887.61	1,978.73	2,110.25	1,978.73
(b) Hotel Packages	326.68	202.61	52.44	202.61
(c) Other services	8.46	6.64	5.51	6.64
Total	2,222.75	2,187.98	2,168.20	2,187.98
(d) Un-allocated liabilities	688.51	679.21	702.22	679.21
Total liabilities	2,911.26	2,867.19	2,870.42	2,867.19

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2023.08.14 14:43:58 +05'30'

Nishant Pitti
Director

DIN: 02172265

Place: New Delhi
Date: August 14, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2023

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023.
- 3 The standalone financial results for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of third quarter of the financial year which were subjected to limited review.
- 4 Revenue from operations include Rs 100 Mn towards rendering of marketing and promotion services to a customer as per agreement dated April 13, 2023 entered for this purpose.
- 5 In the current quarter, based on evaluation of past trends of refund rights exercised by its customers, the Company has changed in estimate of writing back unexercised rights on account of cancelled & unutilised tickets which are non-refundable in nature. Accordingly an incremental revenue of Rs 134 Mn has been recognised in the current quarter on account of this change.
- 6 On January 24, 2023, the Company entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 55% shares and control in Glegoo Innovations Private Limited for a consideration of Rs. 30 million. The closing conditions have been complied with in this quarter and accordingly, these subsidiary is consolidated w.e.f from 06 June, 2023.
- 7 As at period end, the Company had balances recoverable of Rs 724.3 Mn (March 31, 2023 Rs 1,265.1 Mn) from Go Airlines (India) Limited ("Go Air") towards advances given for purchase of tickets and accrued commission income. On May 10, 2023, the National Company Law Tribunal, Delhi Bench ("NCLT") admitted Go Air's application for voluntary insolvency proceedings under the Insolvency and Bankruptcy Code 2016, and NCLT has also appointed an Insolvency Resolution Professional (IRP) to revive the airline and manage its operations. As at date, the sale of tickets has been suspended and flights are yet to resume for Go Air. As part of the claims process, on May 19, 2023, the Company has filed a claim with the IRP for recovery of outstanding balances of Rs 724.3 Mn as above. Pending outcome of the insolvency proceedings, the management is unable to comment upon the recoverability of such amount. The statutory auditors have issued a qualified opinion on this matter.
- 8 The Board of Director in its meeting held on October 10, 2022, recommended sub division of the equity shares of face value of Rs.2/- (Rupees Two) each into equity shares of face value of Rs. 1/- (Rupees One) each. The Company had fixed November 22, 2022, as record date for the purpose of sub-division of equity shares. Subsequently, the Company has issued bonus shares of 1,303,740,000 fully paid-up Equity shares of Rs. 1/- (Rupees one) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares of Rs. 1/- (Rupees one) for every 1 (One) existing fully paid-up Equity Shares of Rs. 1/- (Rupees One) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 22, 2022. Consequent to this sub division and bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 Service cost represent cost of tour packages, bus and other services wherever the Company is acting as a principal.
- 11 Subsequent Events:
 - a. On July 08, 2023, the Company entered into a General Sales Agreement (GSA) with SpiceJet Airline to sell, promote, and market passenger tickets and other products and services to passengers in India effective 1st August 2023.
 - b. The Company's Board in its meeting held on August 2, 2023 approved acquisition of 51% of the aggregate paid-up share capital of each of Guideline Travels Holidays India Private Limited, Dook Travels Private Limited and Tripshope Travel Technologies Private Limited ("Target
 - c. Further, the Board of the directors in its meeting held on August 07, 2023, approved the issuance of 3,37,20,618 equity shares to identified allottees including above target Companies on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at a price of Rs. 44.32/- per equity share aggregating to INR 1,494.49 Mn.
- 12 The standalone financial Results for the quarter ended June 30, 2023 are available on the company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 13 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2023.08.14 14:44:16 +05'30'

Place: New Delhi
Date: August 14, 2023

Nishant Pitti
Director
DIN: 02172265

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular") issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Holding Company:

- a. Easy Trip Planners Limited

Subsidiaries:

- a. EaseMyTrip Middle East DMCC
- b. EaseMyTrip SG Pte. Ltd.
- c. EaseMyTrip UK Limited
- d. EaseMyTrip Foundation
- e. Spree Hotels and Real Estate Private Limited
- f. Yolobus Private Limited
- g. EaseMyTrip USA Inc.
- h. EaseMyTrip Thai Co. Ltd
- i. EaseMyTrip Philippines Inc.
- j. EaseMyTrip NZ Limited
- k. Nutana Aviation Capital IFSC Private Limited
- l. Glegoo Innovations Private Limited

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. We draw attention to Note 7 regarding uncertainty with respect to recoverability of Rs 724.3 Mn (March 31, 2023 Rs 1,265.1 Mn) from Go Air, for the reasons more fully explained in the note. Pending final outcome of the matter, we are unable to comment upon any consequential adjustments that may be required to the financial statements in this regard.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the effects of our observation in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 12 subsidiaries, whose unaudited interim financial results include total revenues of Rs 226.09 Mn, total net profit after tax of Rs. 1.98 Mn and total comprehensive income of Rs. 0.64 Mn, for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 7 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 23504274BGXRGG9847

Place: Gurugram

Date: August 14, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of unaudited consolidated financial results for the quarter ended June 30, 2023

(INR in Millions)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 3)		
1. Income				
Revenue from operations	1,240.52	1,165.95	875.83	4,488.26
Other income	25.93	41.99	38.77	153.72
Total Income	1,266.45	1,207.94	914.60	4,641.98
2. Expense				
Service cost (refer note 10)	74.21	-	-	101.21
Cost of material consumed	4.13	6.41	2.18	15.32
Employee benefits expense	174.98	168.05	97.21	524.36
Finance costs	14.49	12.65	3.58	34.06
Depreciation and amortisation expense	9.70	9.35	6.62	29.03
Advertising and sales promotion expenses	250.91	231.42	103.84	829.55
Payment gateway charges	157.87	132.41	119.90	543.26
Other expenses	229.34	203.37	136.97	715.81
Total expenses	915.63	763.66	470.30	2,792.60
3. Profit before tax (1-2)	350.82	444.28	444.30	1,849.38
4. Tax expense:				
Current tax	92.80	127.44	115.80	510.34
Deferred tax charge / (credit)	(1.03)	6.26	(2.84)	(1.99)
Total tax expenses	91.77	133.70	112.96	508.35
5. Net Profit for the periods / years (3-4)	259.05	310.58	331.34	1,341.03
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent years	-			
Re-measurement gains on defined benefit plans	(1.66)	0.55	2.50	2.70
Income tax effect	0.42	(0.14)	(0.63)	(0.68)
Items that will be reclassified to statement of profit and loss in subsequent years				
Exchange differences on translating the financial statements of a foreign operation	(4.69)	(1.37)	4.41	(2.75)
Income tax relating to items that will be reclassified to profit and loss	-			-
Other comprehensive income net of tax	(5.93)	(0.96)	6.28	(0.73)
7. Total comprehensive income for the periods / years net of tax (5+6)	253.12	309.62	337.62	1,340.30
8. Net Profit for the periods / years attributable to:				
- Equity holders of the parent	260.23	311.53	331.34	1,341.98
- Non-controlling interest	(1.18)	(0.95)	-	(0.95)
9. Other comprehensive income for the periods / years net of tax attributable to:				
- Equity holders of the parent	(5.93)	(0.96)	6.28	(0.73)
- Non-controlling interest	-	-	-	-
10. Total comprehensive income for the periods / years net of tax attributable to:				
- Equity holders of the parent	254.30	310.57	337.62	1,341.25
- Non-controlling interest	(1.18)	(0.95)	-	(0.95)
11. Paid-up equity share capital (face value INR 1/- per equity share)	1,738.32	1,738.32	434.58	1,738.32
12. Other equity	-	-	-	1,961.55
13. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters): (refer note 8 of consolidated financial results)				
(a) Basic	0.15	0.18	0.19	0.77
(b) Diluted	0.15	0.18	0.19	0.77

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Place: New Delhi
Date: August 14, 2023

Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Consolidated Unaudited segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2023

Particulars	(INR in Millions)			
	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 3)		
1. Segment revenue				
(a) Air Passage	1,111.99	1,104.06	794.35	4,079.55
(b) Hotel Packages	18.68	51.67	72.91	378.66
(c) Other services	109.85	10.22	8.57	30.05
Total	1,240.52	1,165.95	875.83	4,488.26
Less: Inter segment revenue	-	-	-	-
Net segment revenue (A)	1,240.52	1,165.95	875.83	4,488.26
2. Segment results				
(a) Air Passage	336.76	423.90	377.05	1,649.72
(b) Hotel Packages	1.53	(2.98)	34.61	96.88
(c) Other services	10.79	3.37	4.07	12.15
Total (B)	349.08	424.29	415.73	1,758.75
Less: Finance cost (C)	14.49	12.65	3.58	34.06
Less: Depreciation and Amortization (D)	9.70	9.35	6.62	29.03
Add: Un-allocated income (E)	25.93	41.99	38.77	153.72
Profit before tax (B-C-D+E)	350.82	444.28	444.30	1,849.38
3. Segment assets				
(a) Air Passage	4,602.98	4,382.29	2,700.77	4,382.29
(b) Hotel Packages	378.55	400.41	186.60	400.41
(c) Other services	235.82	209.54	30.25	209.54
Total	5,217.35	4,992.24	2,917.62	4,992.24
(d) Un-allocated assets	2,239.05	1,976.67	2,817.38	1,976.67
Total assets	7,456.40	6,968.91	5,735.00	6,968.91
4. Segment liabilities				
(a) Air Passage	2,189.34	2,078.52	2,136.43	2,078.52
(b) Hotel Packages	447.08	323.85	69.02	323.85
(c) Other services	1.14	17.76	5.57	17.76
Total	2,637.56	2,420.13	2,211.02	2,420.13
(d) Un-allocated liabilities	863.44	845.27	828.27	845.27
Total liabilities	3,501.00	3,265.40	3,039.29	3,265.40

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: August 14, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2023

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited Consolidated financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023.
- 3 The consolidated financial results for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of third quarter of the financial year which were subjected to limited review.
- 4 Revenue from operations of the Holding Company include Rs 100 Mn towards rendering of marketing and promotion services to a customer as per agreement dated April 13, 2023 entered for this purpose.
- 5 In the current quarter, based on evaluation of past trends of refund rights exercised by its customers, the Holding Company has changed in estimate of writing back unexercised rights on account of cancelled & unutilised tickets which are non-refundable in nature. Accordingly an incremental revenue of Rs 134 Mn has been recognised in the current quarter on account of this change.
- 6 On January 24, 2023, the Company entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 55% shares and control in Glegoo Innovations Private Limited for a consideration of Rs. 30 million. The closing conditions have been complied with in this quarter and accordingly, these subsidiary is consolidated w.e.f from 06 June, 2023.
- 7 As at period end, the Holding Company had balances recoverable of Rs 724.3 Mn (March 31, 2023 Rs 1,265.1 Mn) from Go Airlines (India) Limited ("Go Air") towards advances given for purchase of tickets and accrued commission income. On May 10, 2023, the National Company Law Tribunal, Delhi Bench ("NCLT") admitted Go Air's application for voluntary insolvency proceedings under the Insolvency and Bankruptcy Code 2016, and NCLT has also appointed an Insolvency Resolution Professional (IRP) to revive the airline and manage its operations. As at date, the sale of tickets has been suspended and flights are yet to resume for Go Air. As part of the claims process, on May 19, 2023, the Holding Company has filed a claim with the IRP for recovery of outstanding balances of Rs 724.3 Mn as above. Pending outcome of the insolvency proceedings, the management is unable to comment upon the recoverability of such amount. The statutory auditors have issued a qualified opinion on this matter.
- 8 The Board of Director in its meeting held on October 10, 2022, recommended sub division of the equity shares of face value of Rs.2/- (Rupees Two) each into equity shares of face value of Rs. 1/- (Rupees One) each. The Holding Company had fixed November 22, 2022, as record date for the purpose of sub-division of equity shares. Subsequently, the Holding Company has issued bonus shares of 1,303,740,000 fully paid-up Equity shares of Rs. 1/- (Rupees one) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares of Rs. 1/- (Rupees one) for every 1 (One) existing fully paid-up Equity Shares of Rs. 1/- (Rupees One) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 22, 2022. Consequent to this sub division and bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 Service cost represent cost of tour packages, bus and other services wherever the Group Companies is acting as a principal.
- 11 The Consolidated financial results of the Company comprising its subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
EaseMyTrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
EaseMyTrip SG Pte. Ltd.	Subsidiary with effect from May 15, 2019
EaseMyTrip UK Limited	Subsidiary with effect from May 21, 2019
EaseMyTrip Foundation	Subsidiary with effect from November 17, 2021
Spree Hotels And Real Estate Private Limited	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022
EaseMyTrip USA Inc.	Subsidiary with effect from August 24, 2021
EaseMyTrip Thai Co. Ltd.	Subsidiary with effect from September 06, 2021
EaseMyTrip Philippines Inc.	Subsidiary with effect from September 06, 2021
EaseMyTrip NZ Limited	Subsidiary with effect from June 30, 2022
Nutana Aviation Capital IFSC Private Limited	Subsidiary with effect from January 19, 2023
Glegoo Innovations Private Limited	Subsidiary with effect from June 06, 2023

- 12 Subsequent Events:
- a. On July 08, 2023, the Holding Company entered into a General Sales Agreement (GSA) with SpicJet Airline to sell, promote, and market passenger tickets and other products and services to passengers in India effective 1st August 2023.
- b. The Holding Company's Board in its meeting held on August 2, 2023 approved acquisition of 51% of the aggregate paid-up share capital of each of Guideline Travels Holidays India Private Limited, Dook Travels Private Limited and Tripshope Travel Technologies Private Limited ('Target Companies') for a consideration to be payable by way of issuance of its equity shares to the selling shareholders on a preferential basis. Further on August 02, 2023, the Holding Company has entered into a Share Purchases Agreement ("SPA") and Shareholder Agreement ("SHA") with these Target Companies.
- c. Further, the Board of the directors of the Holding Company in its meeting held on August 07, 2023, approved the issuance of 3,37,20,618 equity shares to identified allottees including above target Companies on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at a price of Rs. 44.32/- per equity share aggregating to INR 1,494.49 Mn.
- 13 The Consolidated financial Results for the quarter ended June 30, 2023 are available on the Group's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL:<https://www.nseindia.com/corporates>).
- 14 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

NISHANT PITTI Digitally signed by NISHANT PITTI
Date: 2023.08.14 14:42:14 +05'30'

Place: New Delhi
Date: August 14, 2023

Nishant Pitti
Director
DIN: 02172265