

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Easy Trip Planners Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 23094941BGWQER3953

Place: New Delhi

Date: February 06, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2022

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
Revenue from operations	1,303.53	1,043.15	857.68	3,183.61	1,737.01	2,328.60
Other income	38.68	37.29	32.48	116.23	99.55	146.48
Total Income	1,342.21	1,080.44	890.16	3,299.84	1,836.56	2,475.08
2. Expense						
Service cost (Refer Note 8)	101.21	-	-	101.21	-	-
Employee benefits expense	108.49	91.26	62.30	275.08	156.94	233.84
Finance costs	7.37	6.33	5.41	16.16	8.50	15.32
Depreciation and amortisation expenses	2.83	2.61	2.21	7.95	6.60	8.79
Advertising and sales promotion expenses	191.88	292.37	128.97	587.40	239.60	329.78
Payment gateway charges	145.49	131.83	86.26	397.22	172.79	247.19
Other expenses	181.09	143.20	64.67	448.12	134.83	189.59
Total expenses	738.36	667.60	349.82	1,833.14	719.26	1,024.51
3. Profit before tax (1-2)	603.85	412.84	540.34	1,466.70	1,117.30	1,450.57
4. Tax expense:						
Current tax [includes for earlier periods Nil (year ended March 2022 INR 7.22)]	158.20	106.75	140.96	379.97	290.83	385.95
Deferred tax charge / (credit)	(1.37)	(0.23)	(3.40)	(3.36)	(6.30)	(7.41)
Total tax expenses	156.83	106.52	137.56	376.61	284.53	378.54
5. Net Profit for the periods / year (3-4)	447.02	306.32	402.78	1,090.09	832.77	1,072.03
6. Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods / years						
Re-measurement gains / (losses) on defined benefit plans	(0.26)	(0.29)	(0.59)	1.63	(3.75)	(2.94)
Income tax effect	0.07	0.07	0.16	(0.41)	0.93	0.74
Other comprehensive income net of tax	(0.19)	(0.22)	(0.43)	1.22	(2.82)	(2.20)
7. Total comprehensive income for the periods / year net of tax (5+6)	446.83	306.10	402.35	1,091.31	829.95	1,069.83
8. Paid-up equity share capital (face value INR 1/- per equity share)	1,738.32	434.58	217.29	1,738.32	217.29	434.58
9. Other equity						1,963.11
10. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters) (refer note 4 & 5 of financial results)						
(a) Basic	0.26	0.18	0.23	0.63	0.48	0.62
(b) Diluted	0.26	0.18	0.23	0.63	0.48	0.62

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: February 06, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter and nine month period ended December 31, 2022

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
(a) Air Passage	1,113.03	1,038.70	862.23	2,981.35	1,756.22	2,349.11
(b) Hotel Packages	183.63	1.40	(4.93)	183.85	(17.21)	(15.58)
(c) Other services	6.87	3.05	0.38	18.41	(2.00)	(4.93)
Total	1,303.53	1,043.15	857.68	3,183.61	1,737.01	2,328.60
Less: Inter segment revenue	-	-	-	-	-	-
Net segment revenue (A)	1,303.53	1,043.15	857.68	3,183.61	1,737.01	2,328.60
2. Segment results						
(a) Air Passage	532.63	382.85	519.51	1,327.99	1,059.67	1,360.38
(b) Hotel Packages	39.45	0.52	(4.95)	37.96	(24.03)	(24.45)
(c) Other services	3.29	1.12	0.92	8.63	(2.79)	(7.74)
Total (B)	575.37	384.49	515.48	1,374.58	1,032.85	1,328.19
Less: Finance cost (C)	7.37	6.33	5.41	16.16	8.50	15.32
Less: Depreciation and Amortization (D)	2.83	2.61	2.21	7.95	6.60	8.79
Add: Un-allocated income (E)	38.68	37.29	32.48	116.23	99.55	146.49
Profit before tax (B-C-D+E)	603.85	412.84	540.34	1,466.70	1,117.30	1,450.57
3. Segment assets						
(a) Air Passage	3,624.36	2,912.02	1,359.07	3,624.36	1,359.07	1,845.83
(b) Hotel Packages	179.53	166.40	24.08	179.53	24.08	9.41
(c) Other services	81.15	22.48	14.31	81.15	14.31	20.96
Total	3,885.04	3,100.90	1,397.46	3,885.04	1,397.46	1,876.20
(d) Un-allocated assets	2,320.27	2,521.31	2,797.37	2,320.27	2,797.37	2,840.26
Total assets	6,205.31	5,622.21	4,194.83	6,205.31	4,194.83	4,716.46
4. Segment liabilities						
(a) Air Passage	2,216.63	2,244.51	1,724.11	2,216.63	1,724.11	1,709.23
(b) Hotel Packages	97.70	55.90	64.67	97.70	64.67	40.22
(c) Other services	5.45	4.75	4.83	5.45	4.83	4.75
Total	2,319.78	2,305.16	1,793.61	2,319.78	1,793.61	1,754.20
(d) Un-allocated liabilities	396.57	274.86	243.36	396.57	243.36	564.58
Total liabilities	2,716.35	2,580.02	2,036.97	2,716.35	2,036.97	2,318.78

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: February 06, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Notes to the statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2022

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter and nine month period ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2023.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 4 During the quarter ended March 31, 2022; the Company has issued bonus shares of 108,645,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
- 5 The Board of Director in its meeting held on October 10, 2022, recommended sub division of the equity shares of face value of Rs.2/- (Rupees Two) each into equity shares of face value of Rs. 1/- (Rupees One) each. The Company had fixed November 22, 2022, as record date for the purpose of sub-division of equity shares. Subsequently, the Company has issued bonus shares of 1,303,740,000 fully paid-up Equity shares of Rs. 1/- (Rupees one) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares of Rs. 1/- (Rupees one) for every 1 (One) existing fully paid-up Equity Shares of Rs. 1/- (Rupees One) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 22, 2022. Consequent to this sub division and bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
- 6 On December 01, 2022, the Company entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 75% shares and control in Nutana Aviation Capital IFSC Private Limited for a consideration of Rs. 15 million. As at December 31, 2022, the Company is in the process of meeting the closing obligations and the acquisition has been completed in January 2023, Accordingly, this has not been given effect in these results. Share transfer along with the others conditions of SSSA is in the process of implementation.
- 7 On January 24, 2023, the Company entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 55% shares and control in Glegoo Innovations Private Limited for a consideration of Rs. 30 million. Share transfer along with the others conditions of SSSA is in the process of implementation.
- 8 Service cost represent cost of tour packages wherever the Company is acting as a principal.
- 9 The standalone financial results for the quarter and nine month ended December 31, 2022 are available on the Company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL:<https://www.nseindia.com/corporates>).
- 10 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: February 06, 2023

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Nishant Pitti
Director
DIN: 02172265

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Easy Trip Planners Limited

Subsidiaries:

- i. EaseMyTrip Middleeast DMCC
- ii. EaseMyTrip SG Pte. Ltd.
- iii. EaseMyTrip UK Limited
- iv. EaseMyTrip Foundation
- v. Spree Hotels and Real Estate Private Limited
- vi. Yolobus Private Limited
- vii. EaseMyTrip USA Inc.
- viii. EaseMyTrip Thai Co. Ltd
- ix. EaseMyTrip Philippines Inc.
- x. EaseMyTrip NZ Limited

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 10 subsidiaries, whose unaudited interim financial results include total revenues of Rs 57.96 Mn and Rs 138.69 Mn, total net (loss) after tax of Rs. 27.28 Mn and Rs. 48.96 Mn, total comprehensive loss of Rs. 29.35 Mn and Rs. 51.07 Mn, for the quarter ended December 31, 2022 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

YOGESH MIDHA

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 23094941BGWQES4603

Place: New Delhi

Date: February 06, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of unaudited consolidated financial results for the quarter and nine month ended December 31, 2022

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
Revenue from operations	1,361.49	1,084.99	865.64	3,322.31	1,745.19	2,353.74
Other income	37.23	35.73	32.26	111.73	98.02	143.89
Total Income	1,398.72	1,120.72	897.90	3,434.04	1,843.21	2,497.63
2. Expense						
Service cost (Refer Note 9)	101.21	-	-	101.21	-	-
Cost of material consumed	3.66	3.07	-	8.91	-	1.38
Employee benefits expense	142.90	116.20	67.17	356.31	161.81	258.38
Finance costs	10.30	7.53	6.82	21.41	11.06	19.47
Depreciation and amortisation expenses	6.28	6.78	2.25	19.68	6.63	13.37
Advertising and sales promotion expenses	197.13	297.16	129.00	598.13	239.62	329.89
Payment gateway charges	154.38	136.57	86.26	410.85	172.82	247.22
Other expenses	210.12	165.35	67.80	512.44	140.18	192.25
Total expenses	825.98	732.66	359.30	2,028.94	732.12	1,061.96
3. Profit before tax (1-2)	572.74	388.06	538.60	1,405.10	1,111.09	1,435.67
4. Tax expense:						
Current tax [includes for earlier periods Nil (year ended March 2022 INR 7.22)]	159.19	107.91	142.18	382.90	292.04	385.05
Deferred tax charge / (credit)	(3.39)	(2.02)	(3.88)	(8.25)	(6.79)	(8.60)
Total tax expenses	155.80	105.89	138.30	374.65	285.25	376.45
5. Net Profit for the periods / year (3-4)	416.94	282.17	400.30	1,030.45	825.84	1,059.22
6. Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent period / years						
Re-measurement gains/(losses) on defined benefit plans	(0.28)	(0.07)	(0.59)	2.15	(3.75)	(1.65)
Income tax effect	0.07	0.02	0.15	(0.54)	0.94	0.42
Items that will be reclassified to statement of profit and loss in subsequent period / year						
Exchange differences on translating the financial statements of a foreign operation	(10.50)	4.71	4.33	(1.38)	2.36	(0.67)
Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
Other comprehensive income net of tax	(10.71)	4.66	3.89	0.23	(0.45)	(1.90)
7. Total comprehensive income for the periods / year net of tax (5+6)	406.23	286.83	404.19	1,030.68	825.39	1,057.32
8. Net Profit for the periods / year attributable to:						
- Equity holders of the parent	416.94	282.17	400.30	1,030.45	825.84	1,059.22
- Non-controlling interest	-	-	-	-	-	-
9. Other comprehensive income for the periods / year net of tax attributable to:						
- Equity holders of the parent	(10.71)	4.66	3.89	0.23	(0.45)	(1.90)
- Non-controlling interest	-	-	-	-	-	-
10. Total comprehensive income for the periods / year net of tax attributable to:						
- Equity holders of the parent	406.23	286.83	404.19	1,030.68	825.39	1,057.32
- Non-controlling interest	-	-	-	-	-	-
11. Paid-up equity share capital (face value INR 1/- per equity share)	1,738.32	434.58	217.29	1,738.32	217.29	434.58
12. Other equity						1,924.05
13. Earnings per equity share (face value INR 1- per equity share) (not annualised for quarters) (refer note 7 & 8 of consolidated financial results)						
(a) Basic	0.24	0.16	0.23	0.59	0.48	0.61
(b) Diluted	0.24	0.16	0.23	0.59	0.48	0.61

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: February 06, 2023

Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter and nine month ended December 31, 2022

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
(a) Air Passage	1,115.69	1,065.45	861.33	2,975.49	1,755.96	2,352.99
(b) Hotel Packages	236.94	17.14	(4.29)	326.99	(16.98)	5.68
(c) Other services	8.86	2.40	8.60	19.83	6.21	(4.93)
Total	1,361.49	1,084.99	865.64	3,322.31	1,745.19	2,353.74
Less: Inter segment revenue	-	-	-	-	-	-
Net segment revenue (A)	1,361.49	1,084.99	865.64	3,322.31	1,745.19	2,353.74
2. Segment results						
(a) Air Passage	488.75	360.03	512.01	1,225.83	1,050.84	1,329.25
(b) Hotel Packages	59.46	5.79	(4.03)	99.86	(23.80)	3.21
(c) Other services	3.88	0.82	7.43	8.77	3.72	(7.84)
Total (B)	552.09	366.64	515.41	1,334.46	1,030.76	1,324.62
Less: Finance cost (C)	10.30	7.53	6.82	21.41	11.06	19.47
Less: Depreciation and Amortization (D)	6.28	6.78	2.25	19.68	6.63	13.37
Add: Un-allocated income (E)	37.23	35.73	32.26	111.73	98.02	143.89
Profit before tax (B-C-D+E)	572.74	388.06	538.60	1,405.10	1,111.09	1,435.67
3. Segment assets						
(a) Air Passage	3,472.34	2,889.10	1,353.04	3,472.34	1,353.04	1,832.60
(b) Hotel Packages	364.64	315.45	114.14	364.64	114.14	41.49
(c) Other services	210.16	51.23	40.74	210.16	40.74	230.48
Total	4,047.14	3,255.78	1,507.92	4,047.14	1,507.92	2,104.57
(d) Un-allocated assets	2,348.45	2,557.34	2,824.17	2,348.45	2,824.17	2,725.95
Total assets	6,395.59	5,813.12	4,332.09	6,395.59	4,332.09	4,830.52
4. Segment liabilities						
(a) Air Passage	2,340.86	2,320.75	1,724.12	2,340.86	1,724.12	1,734.23
(b) Hotel Packages	139.94	71.27	217.01	139.94	217.01	43.03
(c) Other services	15.55	5.45	16.90	15.55	16.90	4.79
Total	2,496.35	2,397.47	1,958.03	2,496.35	1,958.03	1,782.05
(d) Un-allocated liabilities	509.91	432.58	249.95	509.91	249.95	689.85
Total liabilities	3,006.26	2,830.05	2,207.98	3,006.26	2,207.98	2,471.90

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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by NISHANT PISTI
Date: 2023.02.06
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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: February 06, 2023

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Notes to the statement of unaudited consolidated financial results for the quarter and Nine month period ended December 31, 2022

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited Consolidated financial results for the quarter and nine month period ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2023.
- 3 The consolidated financial results of the Company comprising its wholly owned subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
EaseMyTrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
EaseMyTrip SG Pte. Ltd.	Subsidiary with effect from May 15, 2019
EaseMyTrip UK Limited	Subsidiary with effect from May 21, 2019
EaseMyTrip Foundation	Subsidiary with effect from November 17, 2021
Spree Hotels And Real Estate Private Limited*	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022
EaseMyTrip NZ Limited	Subsidiary with effect from June 30, 2022
EaseMyTrip USA Inc.	Subsidiary with effect from August 24, 2021
EaseMyTrip Thai Co. Ltd.	Subsidiary with effect from September 06, 2021
EaseMyTrip Philippines Inc.	Subsidiary with effect from September 06, 2021

- * On November 26, 2021, Easy Trip Planners Limited ("Holding Company") entered into a share purchase agreement ("SPA") to acquire 100% shares and control in Spree Hotels and Real Estate Private Limited ("Spree") for a consideration of INR 182.5 million. The Group had obtained control on the same date as all the significant business and operating decisions were taken with the consent of the Holding Company, however, as per Ind AS 110, the consolidation has been done effective December 1, 2021 for convenience. Accordingly, based on the initial assessment by the management, the Group has recorded intangible assets (brand, hotel management contracts and club management contracts) of INR 133 Mn and balance as Goodwill (after adjustment of net assets taken over). The final valuation and purchase price allocation (PPA) has been completed by the management in the current quarter and has been given effect in these financial results. There is no material change in the depreciation/amortisation as a result of this PPA.
- 4 On December 01, 2022, Easy Trip Planners Limited ("Holding Company") entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 75% shares and control in Nutana Aviation Capital Ifsc Private Limited for a consideration of Rs. 15 million. As at December 31, 2022, the Company is in the process of meeting the closing obligations and the acquisition has been completed in January 2023, Accordingly, this has not been given effect in these results. Share transfer along with the others conditions of SSSA is in the process of implementation.
 - 5 On January 24, 2023, Easy Trip Planners Limited ("Holding Company") entered into a Shareholder's cum Share Subscription agreement ("SSSA") to acquire 55% shares and control in Glegoo Innovations Private Limited for a consideration of Rs. 30 million. Share transfer along with the others conditions of SSSA is in the process of implementation.
 - 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
 - 7 During the quarter ended March 31, 2022; the Holding Company has issued bonus shares of 108,645,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
 - 8 The Board of Director in its meeting held on October 10, 2022, recommended sub division of the equity shares of face value of Rs.2/- each into equity shares of face value of Rs. 1/- each. The Holding Company had fixed November 22, 2022, as record date for the purpose of sub-division of equity shares. Subsequently, the Company has issued bonus shares of 1,303,740,000 fully paid-up Equity shares of Rs. 1/- (Rupees one) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares of Rs. 1/- (Rupees one) for every 1 (One) existing fully paid-up Equity Shares of Rs. 1/- (Rupees One) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., November 22, 2022. Consequent to this sub division and bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.
 - 9 Service cost represent cost of tour packages wherever the Holding Company is acting as a principal.
 - 10 The Consolidated financial results for the quarter and nine month period ended December 31, 2022 are available on the Group's website www.EaseMyTrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL:<https://www.nseindia.com/corporates>).
 - 11 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: February 06, 2023

**NISHANT
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by NISHANT
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Date: 2023.02.06
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Nishant Pitti
Director
DIN: 02172265