

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 5 regarding uncertainty with respect to recoverability of Rs 724.31 Mn (March 31, 2023 Rs 1,265.10 Mn) from Go Air, for the reasons more fully explained in the note. Pending final outcome of the matter, we are unable to comment upon any consequential adjustments that may be required to the financial results in this regard.
5. Based on our review conducted as above, except for the effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Nikhil
Aggarwal

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per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 24504274BKFBMV2896

Place: Gurugram

Date: February 09, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

(INR in Millions)

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
Revenue from operations	1,289.82	1,202.01	1,303.53	3,515.20	3,183.61	4,298.29
Other income	43.01	32.80	38.68	106.98	116.23	159.62
Total Income	1,332.83	1,234.81	1,342.21	3,622.18	3,299.84	4,457.91
2. Expense						
Service cost (Refer note 8)	-	-	101.21	-	101.21	101.21
Employee benefits expense	143.15	138.46	108.49	417.18	275.08	408.06
Finance costs	8.09	13.22	7.37	32.43	16.16	23.79
Depreciation and amortisation expense	3.75	3.81	2.83	11.23	7.95	11.51
Advertising and sales promotion	147.00	128.77	191.88	512.15	587.40	784.18
Payment gateway charges	117.88	116.29	145.49	381.75	397.22	521.42
Other expenses	231.05	141.63	181.09	540.36	448.12	635.05
Total expenses	650.92	542.18	738.36	1,895.10	1,833.14	2,485.22
3. Profit before tax (1-2)	681.91	692.63	603.85	1,727.08	1,466.70	1,972.69
4. Tax expense:						
Current tax	188.45	188.01	158.20	468.18	379.97	507.33
Deferred tax (credit)/charge	(17.76)	(10.02)	(1.37)	(28.82)	(3.36)	(2.86)
Total tax expenses	170.69	177.99	156.83	439.36	376.61	504.47
5. Net Profit for the periods / years (3-4)	511.22	514.64	447.02	1,287.72	1,090.09	1,468.22
6. Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent years						
Re-measurement gains / (losses) on defined benefit plans	1.01	2.20	(0.26)	1.72	1.63	3.26
Income tax effect	(0.25)	(0.56)	0.07	(0.43)	(0.41)	(0.82)
Other comprehensive income net of tax	0.76	1.64	(0.19)	1.29	1.22	2.44
7. Total comprehensive income for the periods / years net of tax (5+6)	511.98	516.28	446.83	1,289.01	1,091.31	1,470.66
8. Paid-up equity share capital (face value INR 1/- per equity share)	1,772.04	1,772.04	1,738.32	1,772.04	1,738.32	1,738.32
9. Other equity	-	-	-	-	-	2,130.02
10. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters)						
(a) Basic	0.29	0.30	0.26	0.74	0.63	0.84
(b) Diluted	0.29	0.30	0.26	0.74	0.63	0.84

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

NISHANT PITTI Digitally signed by NISHANT PITTI
Date: 2024.02.09 14:44:28 +05'30'

Place: New Delhi
Date: February 09, 2024

Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter and nine months ended December 31, 2023

(INR in Millions)

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
(a) Air Passage	1,257.41	1,194.15	1,113.03	3,499.17	2,981.35	4,091.94
(b) Hotel Packages	28.65	(2.95)	183.63	(6.16)	183.85	184.57
(c) Other services	3.76	10.81	6.87	22.19	18.41	21.78
Total	1,289.82	1,202.01	1,303.53	3,515.20	3,183.61	4,298.29
Less: Inter segment revenue	-	-	-	-	-	-
Net segment revenue (A)	1,289.82	1,202.01	1,303.53	3,515.20	3,183.61	4,298.29
2. Segment results						
(a) Air Passage	627.47	677.69	532.63	1,695.58	1,327.99	1,802.06
(b) Hotel Packages	22.63	(6.77)	39.45	(41.26)	37.96	36.71
(c) Other services	0.64	5.94	3.29	9.44	8.63	9.60
Total (B)	650.74	676.86	575.37	1,663.76	1,374.58	1,848.37
Less: Finance cost (C)	8.09	13.22	7.37	32.43	16.16	23.79
Less: Depreciation and Amortisation (D)	3.75	3.81	2.83	11.23	7.95	11.51
Add: Un-allocated income (E)	43.01	32.80	38.68	106.98	116.23	159.62
Profit before tax (B-C-D+E)	681.91	692.63	603.85	1,727.08	1,466.70	1,972.69
3. Segment assets						
(a) Air Passage	5,820.25	5,544.85	3,624.36	5,820.25	3,624.36	4,448.76
(b) Hotel Packages	515.53	237.10	179.53	515.53	179.53	247.41
(c) Other services	133.29	94.47	81.15	133.29	81.15	80.87
Total	6,469.07	5,876.42	3,885.04	6,469.07	3,885.04	4,777.04
(d) Un-allocated assets	3,177.45	3,794.07	2,320.27	3,177.45	2,320.27	1,958.49
Total assets	9,646.52	9,670.49	6,205.31	9,646.52	6,205.31	6,735.53
4. Segment liabilities						
(a) Air Passage	2,245.53	2,000.04	2,216.63	2,245.53	2,216.63	1,978.73
(b) Hotel Packages	432.47	269.44	97.70	432.47	97.70	202.61
(c) Other services	25.48	10.64	5.45	25.48	5.45	6.64
Total	2,703.48	2,280.12	2,319.78	2,703.48	2,319.78	2,187.98
(d) Un-allocated liabilities	468.40	1,250.50	396.57	468.40	396.57	679.21
Total liabilities	3,171.88	3,530.62	2,716.35	3,171.88	2,716.35	2,867.19

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: February 09, 2024

Nishant Pitti
Director
DIN: 02172265

Notes to the statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter and nine month ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2024.
- 3 Revenue from operations include INR 100 Mn and INR 300 Mn for the Quarter and nine months period ended December 31, 2023 respectively towards rendering of marketing and promotion services to a customer as per agreement dated April 13, 2023 entered for this purpose.
- 4 Based on evaluation of past trends of refund rights exercised by its customers, the Company had changed during the quarter ended June 30, 2023 its estimate of writing back unexercised rights on account of cancelled & unutilised tickets which are non-refundable in nature, and accordingly an incremental revenue of INR 134 Mn had been recognised in the quarter ended June 30, 2023 on account of this change.
- 5 As at period end, the Company had balances recoverable of INR 724.31 Mn (March 31, 2023 INR 1,265.10 Mn) from Go Airlines (India) Limited ("Go Air") towards advances given for purchase of tickets and accrued commission income. On May 10, 2023, the National Company Law Tribunal, Delhi Bench ("NCLT") admitted Go Air's application for voluntary insolvency proceedings under the Insolvency and Bankruptcy Code 2016, and NCLT has also appointed an Insolvency Resolution Professional (IRP) to revive the airline and manage its operations. As at date, the sale of tickets has been suspended and flights are yet to resume for Go Air. As part of the claims process, on May 19, 2023, the Company has filed a claim with the IRP for recovery of outstanding balances of INR 724.31 Mn as above. Pending outcome of the insolvency proceedings, the management is unable to comment upon the recoverability of such amount. The statutory auditors have issued a qualified opinion on this matter.
- 6 The Board of Directors (in the meeting held on December 11, 2023) declared an interim dividend of INR 0.10/- (par value INR 1/- each) per equity share. The record date for payment was December 19, 2023 and the same was paid on January 09, 2024.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 Service cost represent cost of tour packages, bus and other services wherever the Company is acting as a principal.
- 9 On July 08, 2023, the Company entered into a General Sales Agreement (GSA) with SpiceJet Airline to sell, promote, and market passenger tickets and other products and services to passengers in India effective 1st August 2023.
- 10 A) The Company acquired 51% controlling interest in the following Companies which operate as tour and travel operators:
 - a) Trips hope Travels Technologies Private Limited vide Share Purchase agreement ("SPA") dated August 02, 2023, for a consideration of INR 178.50 Mn
 - b) Dook Travels Private Limited vide SPA dated August 02, 2023, for a consideration of INR 163.20 Mn
 - c) Guideline Travels Holidays India Private Limited vide SPA dated August 02, 2023 for a consideration of Rs 306.00 MnThe control and shares against the above acquisitions were transferred on September 27, 2023. As per SPA entered with the respective companies, the consideration has been discharged through issuance of shares and accordingly, the Company has issued 1,46,14,168 number of equity shares @ INR 44.34 per share on preferential basis to the respective shareholders of above entities towards purchase consideration.

B) Further, during the quarter ended September 30, 2023 the Company issued 1,91,06,450 equity shares @ INR 44.32 per share on preferential basis to Capri Global Holding Private Limited in consideration of cash.
- 11 **Subsequent Events:**
On January 05, 2024, the Company has incorporated a new subsidiary, "EaseMyTrip Insurance Broker Private Limited". The Company is having a 60% shareholding in the newly incorporated company.
- 12 The standalone financial results for the quarter and nine months ended December 31, 2023 are available on the company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 13 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2024.02.09 14:45:03 +05'30'

Place: New Delhi
Date: February 09, 2024

Nishant Pitti
Director
DIN: 02172265

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular") issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Holding Company:

- a. Easy Trip Planners Limited

Subsidiaries:

- a. EaseMyTrip Middle East DMCC
- b. EaseMyTrip SG Pte. Ltd.
- c. EaseMyTrip UK Limited
- d. EaseMyTrip Foundation
- e. Spree Hotels and Real Estate Private Limited
- f. Yolobus Private Limited
- g. EaseMyTrip USA Inc.
- h. EaseMyTrip Thai Co. Ltd
- i. EaseMyTrip Philippines Inc.
- j. EaseMyTrip NZ Limited
- k. Nutana Aviation Capital IFSC Private Limited
- l. Glegoo Innovations Private Limited
- m. Guideline Travels Holidays India Private Limited
- n. Dook Travels Private Limited
- o. Tripshope Travel Technologies Private Limited

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. We draw attention to Note 5 regarding uncertainty with respect to recoverability of Rs 724.31 Mn (March 31, 2023 Rs 1,265.10 Mn) from Go Air, for the reasons more fully explained in the note. Pending final outcome of the matter, we are unable to comment upon any consequential adjustments that may be required to the financial results in this regard.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 7 below, except for the effects of our observation(s) in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 15 subsidiaries, whose unaudited interim financial results include total revenues of Rs 346.67 Mn and Rs 799.46 Mn, total net loss after tax of Rs. 64.57 Mn and Rs. 93.23 Mn, total comprehensive loss of Rs. 65.09 Mn and Rs. 96.74 Mn, for the quarter ended December 31, 2023 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Nikhil
Aggarwal

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per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 24504274BKFBMU3342

Place: Gurugram

Date: February 09, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023

(INR in Millions)

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
Revenue from operations	1,607.87	1,416.94	1,361.49	4,265.34	3,322.31	4,488.26
Other income	45.21	28.74	37.23	99.89	111.73	153.72
Total Income	1,653.08	1,445.68	1,398.72	4,365.23	3,434.04	4,641.98
2. Expense						
Service cost (refer note 8)	164.71	106.95	101.21	345.88	101.21	101.21
Cost of material consumed	6.30	4.26	3.66	14.69	8.91	15.32
Employee benefits expense	221.66	187.04	142.90	583.69	356.31	524.36
Finance costs	13.85	20.00	10.30	48.33	21.41	34.06
Depreciation and amortisation expense	37.27	9.97	6.28	56.94	19.68	29.03
Advertising and sales promotion expenses	174.89	138.55	197.13	564.35	598.13	829.55
Payment gateway charges	129.47	126.81	154.38	414.15	410.85	543.26
Other expenses	302.34	205.60	210.12	737.27	512.44	715.81
Total expenses	1,050.49	799.18	825.98	2,765.30	2,028.94	2,792.60
3. Profit before tax (1-2)	602.59	646.50	572.74	1,599.93	1,405.10	1,849.38
4. Tax expense:						
Current tax	191.07	186.98	159.19	470.85	382.90	510.34
Deferred tax charge / (credit)	(45.30)	(10.03)	(3.39)	(56.36)	(8.25)	(1.99)
Total tax expenses	145.77	176.95	155.80	414.49	374.65	508.35
5. Net Profit for the periods / years (3-4)	456.82	469.55	416.94	1,185.44	1,030.45	1,341.03
6. Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent years						
Re-measurement gains on defined benefit plans	0.93	2.16	(0.28)	1.43	2.15	2.70
Income tax effect	(0.23)	(0.55)	0.07	(0.36)	(0.54)	(0.68)
Items that will be reclassified to statement of profit and loss in subsequent years						
Exchange differences on translating the financial statements of a foreign operation	(6.10)	2.83	(10.50)	(7.96)	(1.38)	(2.75)
Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
Other comprehensive income net of tax	(5.40)	4.44	(10.71)	(6.89)	0.23	(0.73)
7. Total comprehensive income for the periods / years net of tax (5+6)	451.42	473.99	406.23	1,178.55	1,030.68	1,340.30
8. Net Profit for the periods / years attributable to:						
- Equity holders of the parent	456.55	471.78	416.94	1,188.57	1,030.45	1,341.98
- Non-controlling interest	0.27	(2.23)	-	(3.13)	-	(0.95)
9. Other comprehensive income for the periods / years net of tax attributable to:						
- Equity holders of the parent	(5.40)	4.44	(10.71)	(6.89)	0.23	(0.73)
- Non-controlling interest	-	-	-	-	-	-
10. Total comprehensive income for the periods / years net of tax attributable to:						
- Equity holders of the parent	451.15	476.22	406.23	1,181.68	1,030.68	1,341.25
- Non-controlling interest	0.27	(2.23)	-	(3.13)	-	(0.95)
11. Paid-up equity share capital (face value INR 1/- per equity share)	1,772.04	1,772.04	1,738.32	1,772.04	1,738.32	1,738.32
12. Other equity	-	-	-	-	-	1,961.55
13. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters)						
(a) Basic	0.26	0.27	0.24	0.68	0.59	0.77
(b) Diluted	0.26	0.27	0.24	0.68	0.59	0.77

See accompanying notes to the statement of consolidated financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

NISHANT PITTI Digitally signed by NISHANT PITTI
Date: 2024.02.09 14:45:28 +05'30'

Place: New Delhi
Date: February 09, 2024

Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited consolidated segment wise revenue, results, assets and liabilities for the quarter and Nine months ended December 31, 2023

(INR in Millions)

Particulars	Quarter ended			Nine month period ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
(a) Air Passage	1,257.14	1,162.82	1,115.69	3,531.95	2,975.49	4,079.55
(b) Hotel Packages	208.90	135.71	236.94	363.29	326.99	378.66
(c) Other services	141.83	118.41	8.86	370.10	19.83	30.05
Total	1,607.87	1,416.94	1,361.49	4,265.34	3,322.31	4,488.26
Less: Inter segment revenue	-	-	-	-	-	-
Net segment revenue (A)	1,607.87	1,416.94	1,361.49	4,265.34	3,322.31	4,488.26
2. Segment results						
(a) Air Passage	569.19	601.06	488.75	1,506.98	1,225.83	1,649.72
(b) Hotel Packages	25.50	41.61	59.46	68.64	99.86	96.88
(c) Other services	13.81	5.09	3.88	29.69	8.77	12.15
Total (B)	608.50	647.76	552.09	1,605.31	1,334.46	1,758.75
Less: Finance cost (C)	13.85	20.00	10.30	48.33	21.41	34.06
Less: Depreciation and Amortization (D)	37.27	9.97	6.28	56.94	19.68	29.03
Add: Un-allocated income (E)	45.21	28.71	37.23	99.89	111.73	153.72
Profit before tax (B-C-D+E)	602.59	646.50	572.74	1,599.93	1,405.10	1,849.38
3. Segment assets						
(a) Air Passage	5,704.35	5,672.76	3,472.34	5,704.35	3,472.34	4,382.29
(b) Hotel Packages	1,366.26	850.41	364.64	1,366.26	364.64	400.41
(c) Other services	193.68	213.85	210.16	193.68	210.16	209.54
Total	7,264.29	6,737.02	4,047.14	7,264.29	4,047.14	4,992.24
(d) Un-allocated assets	3,012.17	3,715.15	2,348.45	3,012.17	2,348.45	1,976.67
Total assets	10,276.46	10,452.17	6,395.59	10,276.46	6,395.59	6,968.91
4. Segment liabilities						
(a) Air Passage	2,522.47	2,158.84	2,340.86	2,522.47	2,340.86	2,078.52
(b) Hotel Packages	696.21	579.32	139.94	696.21	139.94	323.85
(c) Other services	9.15	32.37	15.55	9.15	15.55	17.76
Total	3,227.83	2,770.53	2,496.35	3,227.83	2,496.35	2,420.13
(d) Un-allocated liabilities	655.22	1,551.68	509.91	655.22	509.91	845.27
Total liabilities	3,883.05	4,322.21	3,006.26	3,883.05	3,006.26	3,265.40

For and on behalf of the Board of Directors of Easy Trip Planners Limited

NISHANT
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Nishant Pitti

Director

DIN: 02172265

Place: New Delhi
Date: February 09, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Notes to the statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited Consolidated financial results for the quarter and nine month ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2024.
- 3 Revenue from operations of the Holding Company include INR 100 Mn and INR 300 Mn for the Quarter and nine months period ended December 31, 2023 respectively towards rendering of marketing and promotion services to a customer as per agreement dated April 13, 2023 entered for this purpose.
- 4 Based on evaluation of past trends of refund rights exercised by its customers, the Holding Company had changed during the quarter ended June 30, 2023 its estimate of writing back unexercised rights on account of cancelled & unutilised tickets which are non-refundable in nature, and accordingly an incremental revenue of INR 134 Mn had been recognised in the quarter ended June 30, 2023 on account of this change.
- 5 As at period end, the Holding Company had balances recoverable of INR 724.31 Mn (March 31, 2023 INR 1,265.10 Mn) from Go Airlines (India) Limited ("Go Air") towards advances given for purchase of tickets and accrued commission income. On May 10, 2023, the National Company Law Tribunal, Delhi Bench ('NCLT') admitted Go Air's application for voluntary insolvency proceedings under the Insolvency and Bankruptcy Code 2016, and NCLT has also appointed an Insolvency Resolution Professional (IRP) to revive the airline and manage its operations. As at date, the sale of tickets has been suspended and flights are yet to resume for Go Air. As part of the claims process, on May 19, 2023, the Holding Company has filed a claim with the IRP for recovery of outstanding balances of INR 724.31 Mn as above. Pending outcome of the insolvency proceedings, the management is unable to comment upon the recoverability of such amount. The statutory auditors have issued a qualified opinion on this matter.
- 6 The Board of Directors (in the meeting held on December 11, 2023) declared an interim dividend of INR 0.10/- (par value INR 1/- each) per equity share. The record date for payment was December 19, 2023 and the same was paid on January 09, 2024.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 Service cost represent cost of tour packages, bus and other services wherever the Group Companies is acting as a principal.
- 9 The Consolidated financial results of the Company comprising its subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
EaseMyTrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
EaseMyTrip SG Pte. Ltd.	Subsidiary with effect from May 15, 2019
EaseMyTrip UK Limited	Subsidiary with effect from May 21, 2019
EaseMyTrip Foundation	Subsidiary with effect from November 17, 2021
Spree Hotels And Real Estate Private Limited	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022
EaseMyTrip USA Inc.	Subsidiary with effect from August 24, 2021
EaseMyTrip Thai Co. Ltd.	Subsidiary with effect from September 06, 2021
EaseMyTrip Philippines Inc.	Subsidiary with effect from September 06, 2021
EaseMyTrip NZ Limited	Subsidiary with effect from June 30, 2022
Nutana Aviation Capital IFSC Private Limited	Subsidiary with effect from January 19, 2023
Glegoo Innovations Private Limited	Subsidiary with effect from June 06, 2023
Dook Travels Private Limited	Subsidiary with effect from September 27, 2023
Guideline Travels Holidays India Private Limited	Subsidiary with effect from September 27, 2023
Tripshope Travel Technologies Private Limited	Subsidiary with effect from September 27, 2023

- 10 On July 08, 2023, the Holding Company entered into a General Sales Agreement (GSA) with SpiceJet Airline to sell, promote, and market passenger tickets and other products and services to passengers in India effective 1st August 2023.

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Notes to the statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023

- 11 A) The Holding Company acquired 51% controlling interest in the following Companies which operate as tour and travel operators:
- a) Tripshope Travels Technologies Private Limited vide Share Purchase agreement ("SPA") dated August 02, 2023, for a consideration of INR 178.50 Mn
 - b) Dook Travels Private Limited vide SPA dated August 02, 2023, for a consideration of INR 163.20 Mn
 - c) Guideline Travels Holidays India Private Limited vide SPA dated August 02, 2023 for a consideration of INR 306.00 Mn

The control and shares against the above acquisitions were transferred on September 27, 2023 and for convenience the date of consolidation has been taken as September 30, 2023. As per SPA entered with the respective companies, the consideration has been discharged through issuance of shares and accordingly, the Holding Company has issued 1,46,14,168 equity shares @ INR 44.34 per share on preferential basis to the respective shareholders of above entities towards purchase consideration. Based on the initial assessment by the management, the Group has recorded identifiable intangible assets of Non compete fees, vendor relationship, brand, trademarks of INR 506.70 Mn and balance as Goodwill (after adjustment of net assets taken over). The final valuation and purchase price allocation (PPA) has been completed by the management in the current quarter and has been given effect in these financial results. There is no material change in the depreciation/amortisation as a result of this PPA.

B) Further, during the quarter ended September 30, 2023 the Holding Company issued 1,91,06,450 equity shares @ INR 44.32 per share on preferential basis to Capri Global Holding Private Limited in consideration of cash.

12 Subsequent Events:

On January 05, 2024, the Holding Company has incorporated a new subsidiary, "EaseMyTrip Insurance Broker Private Limited". The Holding Company is having a 60% shareholding in the newly incorporated company.

- 13 The Consolidated financial results for the quarter and nine month period ended December 31, 2023 are available on the Group's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 14 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: February 09, 2024