

February 24, 2025

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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Sub: Media Release

Dear Sir/Madam,

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled “**EaseMyTrip Subsidiaries, YoloBus and Easy Green Mobility, Set to Transform Public Transportation by winning Madhya Pradesh’s Only First Inter-City Electric Bus Tender**” being issued to the media.

The aforesaid information will also be hosted on the website of the Company at <https://www.easemytrip.com/investor-relations.html>.

You are requested to take the aforesaid on record.

Thanking you,

For Easy Trip Planners Limited

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

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EaseMyTrip's Subsidiaries, YoloBus and Easy Green Mobility, Set to Transform Public Transportation by winning Madhya Pradesh's Only First Inter-City Electric Bus Tender

With this historic win, the company is set to bring state-of-the-art EV busses to redefine sustainable public transport in the state

New Delhi, February 24th, 2025: EaseMyTrip.com, one of India's leading online travel tech platforms, through its wholly owned subsidiaries, YoloBus and Easy Green Mobility have achieved a groundbreaking milestone by winning Madhya Pradesh Government's only first inter-city electric buses tender Issued by Sagar City Transport Services Limited (SCTSL). Said electric buses shall be operated by EaseMyTrip's operating arm YoloBus & manufactured by Easy Green Mobility. This historic win directly addresses the pressing market challenge of limited electric bus supply amid high demand, while aligning with the state's ambitious vision for sustainable public transportation.

For this project, the first batch of state-of-the-art electric buses will be deployed in August 2025. Each bus is engineered to deliver an unmatched blend of advanced technology, passenger comfort, and environmental efficiency—ensuring a seamless, safe, and green travel experience.

Mr. Rikant Pittie, CEO and Co-Founder of EaseMyTrip said, *"Our entry into in-house electric bus manufacturing is a direct response to the strong demand we've observed through YoloBus. In a market where supply struggles to meet soaring demand, we recognized that this strategic shift was not just necessary to address immediate operational needs but also to capture a rapidly growing market. The electric vehicle market, valued at USD 331.9 million in 2024, is projected to grow at an impressive CAGR of 18.2%. This move is further supported by robust government initiatives, such as the PM E-Drive, state-level policies, and PLI schemes, offering an excellent opportunity to localize production and create a fully 'Make-in-India' product. With our new subsidiary, Easy Green Mobility, and an initial investment of INR 200 crore, we are committed to setting new standards in sustainable transit and expanding our presence in the booming EV and eMobility sector"*

"We are thrilled to collaborate with SCTSL and the Madhya Pradesh government in their commitment to advancing sustainable mobility and are grateful for their trust in Easy Green Mobility and EaseMyTrip. As we contribute to India's 'Make in India' vision of becoming a global leader in green transportation, we are excited to roll out our advanced electric buses through YoloBus, providing a new experience to the people of Madhya Pradesh with eco-friendly travel solutions and comfortable buses. Through this partnership, we remain dedicated to enhancing public transit in the region by delivering an improved travel experience while promoting sustainable and innovative mobility solutions", added **Mr. Manoj Soni, CEO of Easy Green Mobility.**

YoloBus is transforming intercity travel across India with its premium services, operating on 250+ routes and redefining the travel experience with superior comfort, sustainability, and efficiency.

Committed to eco-friendly mobility, YoloBus is deploying state-of-the-art electric buses featuring zero-carbon emissions, minimal noise pollution, and cutting-edge travel technology. These buses are designed for a seamless journey, equipped with real-time tracking, sanitized cabins, onboard entertainment, and punctual departures. With introduction of new electric buses company plans to expand its network to 400+ routes by the end of this year and expand exponentially in coming years, YoloBus is setting new benchmarks in sustainable transportation, enhancing mobility for both tourists and daily commuters while fostering a cleaner, more efficient transport ecosystem in India.

As a proven operator with a thriving fleet and strong market demand, YoloBus is seamlessly integrating these advanced electric buses into its network to elevate the travel experience. This initiative strengthens EaseMyTrip's 'Make in India' vision and reinforces its leadership in India's electric vehicle revolution, driving innovation in sustainable mobility.

About EaseMyTrip

EaseMyTrip (a publicly listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Through its subsidiaries, YoloBus and Easy Green Mobility, the company is pioneering sustainable transportation and contributing to India's electric vehicle revolution. Furthermore, growing at a CAGR of 47% during FY20-24 in profits before tax, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services.

EaseMyTrip offers its users the option of zero-convenience fee during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Delhi and Gurugram, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand.

About Easy Green Mobility

Lunched in 2024, Easy Green Mobility, a subsidiary of EaseMyTrip, is venturing into electric bus manufacturing to support India's transition to sustainable transportation. Easy Green Mobility is poised to become one of India's top three original equipment manufacturers (OEMs) in the electric buses manufacturing sector, with a strong focus on innovation and sustainable mobility solutions. Committed to advancing the future of transportation, the company is dedicated to manufacturing state-of-the-art electric buses designed for efficiency, reliability, and environmental sustainability.

In August 2024, the Board approved an investment of ₹200 crore for the development of Easy Green Mobility's business and manufacturing plant, reinforcing its ambitious growth plans. As part of its phased rollout, the company will launch 12-meter and 13.5-meter electric buses starting in August 2025, followed by the introduction of 9-meter electric buses by November-December 2025.

Equipped with cutting-edge technology, Easy Green Mobility's buses are designed to set new industry benchmarks in performance, safety, and passenger comfort. With a vision to revolutionize electric mobility in India, the company is committed to driving innovation, sustainability, and excellence in the EV sector.

About YoloBus

Since its inception in 2022, YoloBus has emerged as a next-generation intercity bus travel platform, revolutionizing the way people experience long-distance travel in India. With a strong commitment to safety, comfort, and technology-driven convenience, YoloBus has rapidly expanded, achieving a year-over-year growth rate of over 100%.

Currently operating 250+ routes across the country, YoloBus plans to additionally deploy over 500 electric buses by the end of 2025 and expand exponentially by 2027. Designed to offer a premium travel experience, YoloBus provides modern amenities such as real-time tracking, sanitized

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cabins, onboard entertainment, and punctual departures. YoloBus is redefining intercity travel with the deployment of state-of-the-art electric buses designed for superior comfort, sustainability, and efficiency. With plans to expand to 600+ routes by the end of this year and with introduction of additional electric buses, YoloBus is committed to transforming public transportation with zero-carbon emissions, low noise pollution, and advanced travel solutions.

Driven by a customer-first approach, the platform ensures seamless booking, hassle-free cancellations, and round-the-clock support, making intercity travel more reliable and efficient. Whether for business or leisure, YoloBus is setting new benchmarks in affordability, convenience, and superior passenger experience, redefining the future of bus travel in India.

For Media Queries:

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