

February 15, 2025

BSE Ltd. P J Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
--	---

Subject: Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to provisions of Regulation 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the newspaper clippings regarding publication of the unaudited Financial Results for the quarter and nine month ended December 31, 2024, published in Financial Express (English) and Jan Satta (Hindi) on February 14, 2025 are enclosed.

You are requested to take the aforesaid on record.

For Easy Trip Planners Limited

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041



Incredible India
Approved by Ministry of Tourism
Government of India



CHALLENGES MOUNT FOR MICROSOFT-BACKED FIRM

Top Bollywood music labels to sue OpenAI in copyright battle

Legal action over improper use of AI recordings sought

ADITYA KALRA
New Delhi, February 14

A GROUP OF top Bollywood music labels, from T-Series to Saregama and Sony, is seeking to join a copyright lawsuit against OpenAI in New Delhi, highlighting worries about improper use of recordings to train AI models, legal documents show.

Microsoft-backed OpenAI's legal challenges are mounting globally and in India, its second biggest market by users. But the company says it follows fair-use principles in employing publicly available data to build its AI models. On Thursday, the Indian Music Industry (IMI) group, T-Series and Saregama India asked a New Delhi court to hear concerns about "unauthorised use of sound recordings" in training AI models that breaches their copyright.

The companies' contentions in the lawsuit "are crucial for the entire music industry in India, and even worldwide," they said in their filing, which is not public but was reviewed by Reuters. OpenAI and the music labels did not respond to requests for comments on Friday.

The music labels want to join a lawsuit launched last year by Indian news agency ANI that accused OpenAI's ChatGPT application of using its content without permission to train AI models. Since then, book publishers and media groups, some backed by billionaires Mukesh Ambani and Gautam Adani, have banded together to oppose the company in the New Delhi court.

AI IN MUSIC RECORDINGS



AI giant faces legal action in India on copyright issues

OpenAI counts India as second biggest market

T-Series and Saregama India asked court to hear concerns on 'unauthorised use of sound recordings' in training AI models

OpenAI says its models trained on publicly available content

Next hearing in the lawsuit, which is seen as shaping the future of how AI models use copyright content is set for February 21.

Bollywood and Hindi pop music are big business in India.

T-Series is one of India's largest music record labels which releases about 2,000 sound records or songs annually, while Saregama, more than 100 years old, owns a repertoire of famed Indian singers such as Mohammed Rafi and Lata Mangeshkar.

On its website, the IMI group says it also represents global names such as Sony Music and Warner Music. In India, the music labels are "concerned OpenAI and other AI systems can extract lyrics, music compositions and sound recordings from the internet," said an industry source who spoke on condition of anonymity as the matter is in court.

The Indian companies' latest action comes after Germany's

GEMA, which represents composers, lyricists and publishers, said in November it had sued OpenAI for ChatGPT's alleged unlicensed reproduction of song lyrics with which "the system has obviously been trained".

OpenAI, which is grappling with new challenges from Chinese startup DeepSeek's breakthrough in cheap AI computing, opposed the ANI lawsuit on the grounds that Indian courts lack jurisdiction, as the company is US-based, with servers abroad.

The next hearing in the lawsuit, which is seen as shaping the future of how AI models use copyright content in India, is set for February 21.

OpenAI chief Sam Altman visited India last week, meeting the infotech minister, and discussing the country's plan to pursue low-cost AI. — REUTERS

Will Harley roar again on reciprocal tariffs?

PRESS TRUST OF INDIA
New Delhi, February 14

WILL US PRESIDENT Donald Trump's insistence on 'reciprocal tariffs' lead to the American cult bike brand Harley-Davidson's bigger play in India? The Union Budget presented earlier in the month has already cut customs duties on imported premium bikes to make their entry cheaper.

Currently down to selling one India-made X 440, co-developed with Indian partner Hero MotoCorp, and over five fully-imported models, Harley-Davidson once sold 13 models in India with a starting price of ₹4.69 lakh with 33 dealerships before it shut its manufacturing and sales operations in 2020 as it could not make a mark after more than a decade of presence in the country.

In the Union Budget 2025-26 presented by finance minister Nirmala Sitharaman, custom duty on motorcycle with engine capacity of 1,600 cc and above imported as completely built unit (CBU) was slashed to 30% from 50% earlier and for those imported as semi-knocked down (SKD)

RELIEF IN SIGHT

Harley-Davidson, after exiting the India in 2020, has made a comeback with one India-made X 440 in partnership with Hero MotoCorp

The Indian government's recent budget slashed import duties on premium motorcycles

Following the US President Trump's push for reciprocal tariffs, both nations have worked toward easing trade barriers



units to 20% from 205%, while on completely knocked down (CKD) units to 10% from 15% earlier.

Similarly, import tariff on bikes with engine capacity not exceeding 1,600 cc in CBU form was cut to 40% from 50% earlier and for those imported in SKD form to 20% from 25%, while on CKD to 10% from 15% earlier.

As per industry observers, the US imposes zero tariffs on most of the imported bikes although two-wheelers of

engine capacity between 500cc and 800 cc attract 1.2% and those above 800 cc at 2.4%.

According to an India-US joint statement after a discussion between Prime Minister Narendra Modi and US President Donald Trump at the White House, the leaders welcomed early steps to demonstrate mutual commitment to address bilateral trade barriers.

The US "welcomed India's recent measures to lower tar-

iffs on US products of interest in the areas of bourbon, motorcycles, ICT products and metals, as well as measures to enhance market access for US agricultural products, like alfalfa hay and duck meat, and medical devices," it said.

"India also expressed appreciation for US measures taken to enhance exports of Indian mangoes and pomegranates to the United States," the statement said, adding both sides also pledged to collaborate to enhance bilateral

trade by increasing US exports of industrial goods to India and Indian exports of labour-intensive manufactured products to the US.

Query to Harley-Davidson's Indian partner Hero MotoCorp on the possibility of expanding the brand's model lineup in India if import tariffs were reduced further remained unanswered.

In 2007, the Indian government relaxed emission and testing norms for Harley Davidson enabling it to enter the country in return for allowing mango exports to the US, by allowing the import of motorcycles up to 800 cc engine capacity or above subject to compliance to Euro III emission norms.

Besides, the then government removed the need for conducting homologation checks for these bikes, which were otherwise essential to see if imported vehicles meet Indian regulations, replacing it with test certificates from accredited agencies. Later in 2009, the company announced the establishment of operations in India followed by the commencement of sales a year later.

Small cities pip metros in Valentine's sales

RAGHAV AGGARWAL
New Delhi, February 14

PEOPLE IN TIER 2 and 3 cities turned out in bigger numbers to shop compared to metros during the Valentine's Week this year, according to industry executives. These cities also witnessed an increase in the average ticket size of purchases. The period, which starts on February 7 and ends on February 14 with Valentine's Day, usually witnesses a surge in sales for gifting. Companies carry out aggressive marketing campaigns and offers to woo customers.

The celebrations, which were limited to bigger cities until a few years ago, have shown an increased participation in the smaller cities with a marked rise



in expensive gifting and fine dining. The increase this time has been larger in Tier 2 cities at around 10-15%, compared to Tier 3 cities which saw an increase of 7-10%.

"Valentine's sales in Tier 1 cities have been lukewarm this

year, but Tier 2 and 3 cities are showing growth compared to last year," said Akhil Jain, executive director at Jain Amar, which sells apparel under the brand, Madame.

"This year, smaller cities have shown a strong uptick in sales, signalling a shift in purchasing behaviour," said Vidita Kochar, co-founder of lab-grown diamond jewellery brand Jewelbox. According to Pushpa Bector, senior executive director of DLF Retail, the demand has been high for fashion, jewellery and beauty gifting segments. "This year, we also believe that F&B experiences will be the main differentiator," Bector added.

The customers in smaller cities have increased their average ticket size with costlier and customised purchases.

"Tier 2 & 3 cities are increasingly opting for premium gifting, reflecting a shift towards more extravagant and meaningful gestures," said Pawan Gadia, global CEO of gifting brand FNP. "Interesting to note

is how Tier 2 & 3 cities are mirroring metro trends, with customers opting for premium and bespoke gifting options," he added.

Chocolate firm Laderach also said that its curated gift hamper offerings have generated high customer interest this year. "Our customers are opting for higher-end selections, with the average sale price of ₹6,600," said Sanskriti Gupta at Laderach India.

Kochar of Jewelbox said the rise in demand has largely been due to rising disposable incomes and greater awareness in smaller cities.

A retail sector expert said brands are also more bullish on smaller towns as it allows them to sell at lower costs.

Generating a brighter, More Sustainable World

Extract of the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

S. No.	Particulars	Standalone			Consolidated						
		Quarter ended	Nine Months ended	Year ended	Quarter ended	Nine Months ended	Year ended				
		31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)				
1.	Total Income from Operations	62,502	53,655	2,45,126	2,07,191	2,53,359	67,099	54,331	2,56,761	2,09,646	2,57,937
2.	Profit before exceptional items and tax	17,923	19,315	1,24,051	1,12,873	1,09,523	19,462	19,945	1,25,817	1,13,685	1,10,440
3.	Profit before tax	17,923	16,816	1,24,051	1,10,374	1,17,408	19,462	17,446	1,25,817	1,11,186	1,18,325
4.	Net Profit after tax for the period	13,925	13,534	93,946	84,689	90,840	14,875	13,897	94,574	85,036	91,144
5.	Total Comprehensive Income after tax	13,811	13,488	93,604	84,542	90,389	14,761	13,851	94,233	84,889	90,689
6.	Paid-up equity share capital (Face value of share ₹10/- each)	3,92,980	3,92,980	3,92,980	3,92,980	3,92,980	3,92,980	3,92,980	3,92,980	3,92,980	3,92,980
7.	Other Equity excluding Revaluation Reserve	10,78,108	10,49,394	10,78,108	10,49,394	10,10,048	10,83,601	10,53,498	10,83,601	10,53,498	10,14,105
8.	Net Worth	14,71,088	14,42,374	14,71,088	14,42,374	14,03,028	14,76,581	14,46,478	14,76,581	14,46,478	14,07,085
9.	Paid up Debt Capital	10,43,430	8,34,964	10,43,430	8,34,964	9,66,534	25,38,064	17,66,255	25,38,064	17,66,255	20,35,072
10.	Earnings Per Share for continuing operations (before net movement in regulatory deferral account balance) (of ₹10/- each) (not annualised) (in ₹)										
	- Basic & Diluted	0.37	0.32	2.44	2.14	2.34	0.39	0.33	2.46	2.15	2.34
11.	Earnings Per Share for continuing operations (after net movement in regulatory deferral account balance) (of ₹10/- each) (not annualised) (in ₹)										
	- Basic & Diluted	0.35	0.34	2.39	2.15	2.31	0.38	0.35	2.41	2.16	2.32
12.	Debt Equity Ratio	0.71	0.58	0.71	0.58	0.69	1.72	1.22	1.72	1.22	1.45
13.	Debt Service Coverage Ratio	1.62	2.07	2.58	3.01	2.30	1.72	2.27	2.56	3.17	2.33
14.	Interest Service Coverage Ratio	2.95	3.71	4.73	5.53	4.72	3.02	4.55	4.47	6.11	4.77
15.	Capital Redemption Reserve	20,683.00	20,683.00	20,683.00	20,683.00	20,683.00	20,683.00	20,683.00	20,683.00	20,683.00	20,683.00

एसजेवीएन लिमिटेड
SJVN Limited
(A Joint Venture of Govt. of India & Govt. of H.P.)
"A Navratna CPSE"

CIN : L40101HP1988GOI008409

Regd. Office : SJVN Corporate Office Complex, Shanan, Shimla-171006, HP (INDIA)

Liaison Office : Office Block, Tower-I, 6th Floor, NBCC Office Complex, East Kidwai Nagar, New Delhi-110023

Tel. : 0177-2660075 Fax : 0177-2660071

Email : investor.relations@sjvn.nic.in

Place: New Delhi Dated : 13th February, 2025

Note : 1. The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the investor section of our website <https://www.sjvn.nic.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com> & <https://www.nseindia.com>.

2. The Board of Directors has declared interim dividend of ₹1.15 per share (on face value of ₹10/- each) for the financial year 2024-25 in its meeting held on 13.02.2025.

For and on behalf of Board of Directors of SJVN Limited sd/-
(Rajendra Prasad Goyal)
Director (Finance)
DIN:08645380

EaseMyTrip.com
Bharat ka Travel App

Easy Trip Planners Limited
Registered Office: Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)
Email us: Care@easemytrip.com
Call us: 011 - 43131313, 43030303

₹1,538.14 Million
Total Income
2.6%

₹462.26 Million
Profit Before Tax
24.1%

₹340.26 Million
Profit After Tax
27.0%

₹0.09
Earnings Per Share
28.6%

(Figures in INR million)

Particulars	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Period Ended 31.12.2024 (Unaudited)	Nine Months Period Ended 31.12.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
Total income	1,538.14	1,499.45	1,653.08	4,599.78	4,365.23	6,090.81
Net Profit / (Loss) for the period before tax	462.26	372.42	602.59	1,306.50	1,599.93	2,150.63*
Net Profit / (Loss) for the period after tax	340.26	267.96	456.82	947.53	1,185.44	1,576.67*
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	352.00	293.40	451.42	985.67	1,178.55	1,031.70
Paid up Equity Share Capital (Face Value of Rs.1/- each)	3,544.08	1,772.04	1,772.04	3,544.08	1,772.04	1,772.04*
Earnings per equity share (face value Rs.1/- per equity share) (not annualised for quarters) Basic & Diluted	0.09	0.07	0.13	0.26	0.34	0.29

*Restated before other comprehensive income, non-controlling interest and exceptional items.

Note: The above is an extract of the detailed format of Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2024 are available on the Stock Exchange websites. (www.bseindia.com / www.nseindia.com) and Company's website www.easemytrip.com

Place : New Delhi
Date : February 14, 2025

By Order of the Board
For Easy Trip Planners Limited

Name: Priyanka Tiwari
Designation: Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

Over 25 Million+ Happy Customers

*T&C Apply

