

November 15, 2024

BSE Ltd. P J Towers, Dalal Street, Fort Mumbai- 400001	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
<b>Scrip Code: 543272</b>	<b>Symbol: EASEMYTRIP</b>

**Sub: Outcome of Board Meeting – Proposed investment in Planet Education  
Australia Pty. Ltd. and Jeewani Hospitality Private Limited**

Ref.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**LODR**”).

Dear Sir/ Madam,

The Board of Directors at their meeting held today i.e., November 15, 2024, has considered and approved the following businesses:

**1. Proposed investment of 49% of the aggregate post money paid-up share capital of Planet Education Australia Pty. Ltd. (“Planet Education”):**

The Board of Directors of the Company has *inter alia* approved execution of definitive agreement(s) in connection with the proposed investment of 49% in the aggregate post money paid-up share capital of Planet Education for an aggregate value of INR 39,20,00,000 (Indian Rupees Thirty Nine Crore Twenty Lakhs Only) by purchasing certain shares from the certain existing shareholder(s) of Planet Education for an aggregate purchase consideration of INR 39,20,00,000 (Indian Rupees Thirty Nine Crore Twenty Lakhs Only) for which the purchase consideration will be paid by the Company to the said existing shareholder(s) by way of equity share swap, i.e., issuance of its own fully paid-up equity shares on preferential basis.

**2. Proposed investment of 50% of the aggregate post money paid-up equity share capital of Jeewani Hospitality Private Limited (“JHPL”):**

The Board of Directors of the Company has *inter alia* approved execution of definitive agreement(s) in connection with the proposed investment of 50% in the aggregate post money paid-up equity share capital of JHPL for a value of INR 1,00,00,00,000 (Indian Rupees One Hundred Crores Only) by subscribing to the new equity shares of JFPL for which the subscription amount will be paid by the Company to JFPL by way of equity share swap, i.e., issuance of its own fully paid-up equity shares on preferential basis.

**Easy Trip Planners Ltd.**

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041



The above-mentioned proposed investments by the Company shall be subject to completion of customary conditions precedent, obtaining of relevant approvals from the shareholders/ members of the Company, and any other regulatory approval(s), as may be required under the applicable law(s).

The details as required to be disclosed by the Company with respect to the proposed investments to be made by the Company under Regulation 30 of LODR read with all the relevant circulars issued by SEBI shall be made as and when such disclosure(s) becomes applicable.

The Board Meeting concluded at 05:20 P.M.

We are hereby attaching the Press Release as well.

The aforesaid information will also be hosted on the website of the Company at [www.easemytrip.com](http://www.easemytrip.com).

You are requested to take the aforesaid on record.

**For Easy Trip Planners Limited**

**Priyanka Tiwari**  
**Group Company Secretary and Chief Compliance Officer**  
**Membership No. A50412**

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## EaseMyTrip foreys into study tourism with acquisition of Planet Education

- *Strategic move marks EaseMyTrip's entry into study tourism through acquisition of Australia-based education provider; Planet Education*
- *The acquisition creates synergy between EaseMyTrip's customer base, B2B agents' network, tech capabilities and Planet Education's extensive global education network*
- *Partnership leverages Planet Education's presence across 25 offices globally and connections with 350+ universities worldwide*

**New Delhi, India, November 15, 2024:** EaseMyTrip.com, one of India's largest online travel tech platforms, today announced the approval of acquisition of Planet Education Australia Pty Ltd, an Australia-based comprehensive education services provider making a strategic investment of 49% paid-up share capital. This strategic investment marks EaseMyTrip's entry into the international study tourism and strengthens its position in the tourism industry.

Founded in 1999, Planet Education has established itself as a leading education service provider with over 25 years of industry experience. The company offers comprehensive study abroad services, including expert counselling, university placements, and visa assistance, with an impressive track record of helping over 45,000 students achieve their international education goals. Planet Education maintains its headquarters in Australia with its head office in Sydney, operating through a network of 25 offices globally.

This acquisition aligns with EaseMyTrip's vision to expand its service offerings and create a more comprehensive travel ecosystem for its customers while tapping into study tourism. It will enable EaseMyTrip to foray into another tourism sector and leverage Planet Education's extensive experience in international education services and its strong presence. In return, Planet Education will have access to EaseMyTrip's vast customer base, B2B agents' network and tech capabilities.

**Mr. Nishant Pitti, CEO & Co-Founder of EaseMyTrip, remarked,** *"Every year, lakhs of students pursue higher education in countries like the USA, Canada, the UK, Australia, Singapore, New Zealand, and Ireland. Our acquisition in Planet Education is a strategic step to enter the burgeoning international study tourism, allowing us to offer a seamless, end-to-end experience that integrates both education and travel services for our customers. Leveraging Planet Education's expertise, we aim to simplify the process of visas and documentation for students, making it hassle-free. We see immense potential in Planet Education's model and are excited to combine our tech-driven capabilities with their expertise to create enhanced value for our valued customers."*

**Mr. Sanket Shah, Promoter, Planet Education said;** *"Planet Education is one of the pioneers in Foreign Education Industry of India and is in existing since last more than 25 years. It is a fact that Indian students are more inclined to go abroad for studies for multiple reasons and its numbers are increasing year after year. Planet Education is one of the top facilitators to students for admission, visas, predeparture briefings and all other related services. Proposed alliance would be a perfect synergy for expansion and growth of businesses of both the entities whereby wide network of Planet Education in form of its presence across the country and EaseMyTrip's presence through its online platform for travel*

*and tourism will be facilitating each other's line of business and thereby achieving growth in the businesses".*

The acquisition creates a unique synergy between EaseMyTrip's strong online presence, customer base and tech infrastructure and Planet Education's operational excellence in education services. Through this strategic alliance, EaseMyTrip will leverage Planet Education's network of 350+ universities across Australia, USA, UK, Canada, Singapore, Ireland, and New Zealand. The company's established infrastructure across 25 global offices, combined with high visa success rate and proven counselling expertise, will enable EaseMyTrip to offer comprehensive education services including pre-departure workshops and post-landing support.

This strategic acquisition reinforces EaseMyTrip's commitment to expanding its service offerings and strengthening its position as a comprehensive solutions provider. The company continues to focus on strategic investments and partnerships that enhance value for its customers and stakeholders.

### **About EaseMyTrip**

*EaseMyTrip (a publicly listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 47% during FY20-24 in profits before tax, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services.*

*EaseMyTrip offers its users the option of zero-convenience fee during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Delhi and Gurugram, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand.*

### **About Planet Education**

*With over 25 years of experience in the Education industry, 25 offices globally, representing over 350 universities all over the world and its official headquarters in Australia and head office in Sydney, Planet Education brings to you a one stop destination for all your study abroad' needs.*

*We aim to understand your aspirations to the best of our abilities so as to ensure that we present the right path before you and make it easier for you to make a decision. We are here to guide you through all the steps, which include picking the right course, country and university with you and helping you through the entire application and visa process. Each student is just as important to us and we believe that it is our attentive service and research that set us apart.*

### **For Media Queries:**

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